



## ACCEL Program Estimated Cost Worksheet for 2011-2012

Use this to determine the approximate cost to attend Anderson University.  
We have pre-populated some information for your convenience.

	Term (6 hrs)	Semester (12 hrs)	Year (30 hrs)
<b>ACCEL Program Cost: \$350/credit hr</b>			
<b>1. TUITION CHARGES</b>	= \$2,100	= \$4,200	= \$10,500
This amount does not include lab fees, audit fees, music fees, student teaching fees, and other miscellaneous expenses.			
<b>2. ANTICIPATED FINANCIAL AID*</b> (See reverse: Grants & Scholarships)	-	-	-
<b>3. ANTICIPATED FINANCIAL AID*</b> (See reverse: Student Loans)	-	-	-
<b>4. TOTAL AMOUNT TO PAY AU (W/o books)</b>	=	=	=
<b>5. MONTHLY PAYMENT (W/o books)</b> Divide #4 by Payment Plan choice Annual (9-13 mos.) or Semester (4-6 mos.)	=	=	=
OR			
<b>6. BOOKS (Estimated)</b>	+ \$800	+ \$800	+ \$1,600
When books are included w/ payment amt, student is allowed to charge up to \$800 per semester in bookstore. Otherwise, books are paid for w/ check, cash, or credit card.			
<b>7. TOTAL AMOUNT TO PAY AU (W/ books)</b>	=	=	=
<b>8. MONTHLY PAYMENT (W/o books)</b> Divide #7 by Payment Plan choice Annual (9-13 mos.) or Semester (4-6 mos.)	=	=	=

\*Actual financial aid amounts vary and are determined by students' Free Application for Federal Student Aid (FAFSA) results. For more information, please contact Financial Aid Planning at 864-231-2074.

This worksheet may be used to **ESTIMATE** your balance due to AU. Actual Billing Statements will be available prior to each term and all balances will be **due by the first day of class.**

**GRANTS & SCHOLARSHIPS**

### **Federal Pell Grant**

- Need-based grant available to undergraduate students; must file the FAFSA
- Based upon the number of hours and weeks a student will complete within the fiscal year (July 1 - June 30). The amount will be adjusted if the student drops/adds classes after the grant amount has been calculated by the Financial Aid Office.
- Amounts vary. Max amount for 2011-12 is up to **\$5,550** per year

### **TEACH Grant (Education majors only)**

- Must sign agreement to serve for at least four (4) years as full-time “highly qualified” teacher. If you fail to meet the requirements in the agreement to serve, this grant will become an unsubsidized loan and will accrue interest from the time that the grant was awarded.
- Must teach in “high need field”: Bilingual education, English language acquisition, Foreign Language, Mathematics, Reading Specialist, Science, Special Education, or Another field documented as high-need by Federal and/or State Government, Local Education Agency.
- Provides up to **\$4,000** per year

### **South Carolina State Tuition Grant\***

- Must attend SC private college/university; Must file FAFSA by June 30, 2011 to determine eligibility
- Entering Freshman must meet one of three criteria:
  - 900/19 SAT
  - Top 75% of high school class
  - 2.0 high school GPA
- Amount for 2011-12 is **\$1,070** per year

### **HOPE Scholarship\***

- Awarded for the Freshman year ONLY
- Graduate high school with a 3.0 or higher
- Cannot be LIFE eligible, but becomes LIFE after earning 30 credit hrs in first year with a cum. 3.0 GPA
- Amount for 2011-12 is **\$2,800** per year

### **LIFE Scholarship\***

- Must meet two (2) of the following criteria
  - Score at least 1100 SAT/24 ACT
  - Graduate high school with a 3.0 or higher
  - Graduate in the top 30% of high school class
- Amount for 2011-12 is **\$5,000** per year
- Renewal requires completing 30 credit hours per year and maintaining a cumulative 3.0 GPA. Students only receive 8 consecutive semesters of eligibility. This eligibility begins the first time that the student enters higher education.

\*All SC funds are determined by the SC General Assembly each year, and amounts are subject to change.

## **STUDENT LOANS**

### **Federal Stafford Loan**

- Available to any student enrolled at least half time (6 hours) per semester in a degree seeking program
- Must file FAFSA and complete a Loan Application (Master Promissory Note) and Entrance Interview Form
- Max loan amounts per year for independent students are:
  - Freshman - **\$9,500**
  - Sophomore - **\$10,500**
  - Junior/Senior - **\$12,500**

### **South Carolina Teachers Loan (Education majors only)**

- Can be forgiven through teaching in critical subject and/or critical geographic area
- Separate application required, available through the Financial Aid Planning Office
- Funds are limited, apply early; max loan amounts per year are:
  - Freshman/Sophomore - **\$2,500**
  - Junior/Senior - **\$5,000**

Questions? Contact Financial Aid Planning at 864-231-2074 or [finaid@andersonuniversity.edu](mailto:finaid@andersonuniversity.edu).